

Explanation of variances – pro forma

Name of smaller authority: Mawnan Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	42337	42760	423	1%	n/a
Box 3 <i>Total other receipts</i>	16752	23139	6387	38%	Subcontracted admin hours to Carwinion Trust (£456); Advertising space sold in reprint footpath leaflet (£776); NDP grants x 2 (£5117 in total); Increased burials income (£845), Solar contract revision (£710) Pending VAT Claim (-£1690)
Box 4 <i>Staff costs</i>	12239	13327	1088	9%	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	39633	43069	3436	9%	n/a
Box 9 <i>Total fixed assets & long term investments & assets</i>	62553	64112	1559	2%	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>We have an annual grant income from a solar farm – the initial capital payment of £25000 + approx £6000 per year. We put +/- £5000 per year to our parish grant/donations budget line with the remainder building as a capital projects pot in case a suitable (larger) project is found over the 25 year period. This is held in a separate bank account (see Nationwide account on bank reconciliation - £37117 as of 31.3.19).</p> <p>We administer the parish graveyard, so have income for this held to cover maintenance costs (approx £5225 this year) and also have a £5000 contingency fund set aside for any additional capital works/ repairs. A separate bank account is being opened for this project in 2019/20.</p>				