

Explanation of variances – pro forma

Name of smaller authority: Mawnan Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	41918	42337	419	1	n/a
Box 3 <i>Total other receipts</i>	25780	16752	-9028	-35	One off donation in 2016/7 of £8434. Burial income down from £4600 to £4380 Ongoing decline of CTS grant from £1064 to £771 Explained variance: £8947
Box 4 <i>Staff costs</i>	11518	12247	721	6	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	47663	39624	-8030	-17	Play equipment purchase in 2016/7 of £8434 Explained variance: £8434
Box 9 <i>Total fixed assets & long term investments & assets</i>	60808	62553	1745	3	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p><i>We have an annual grant income from a solar farm – the initial capital payment of £25000 + approx £6000 per year. We put +/- £5000 per year to our parish grant/donations budget line with the remainder building as a capital projects pot in case a suitable (larger) project is found over the 25 year period. This is held in a separate bank account (see Nationwide account on bank reconciliation).</i></p> <p><i>We also have a £5000 contingency fund set aside for the community graveyard (owned by the parish council) in case of any additional works/ repairs and a balance from an agreed £5000 pot (currently £3995 remaining) towards a community led Neighbourhood Development Plan pending their application for outside funding.</i></p>				